



## D5.2 – Annual Financial Report

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Authors	Bernadette Becue (UGent)
Reviewers	



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# 1. Introduction

This annual financial report reports a) 1<sup>st</sup> pre-payment transfer, b) a plan for internal financial monitoring.

## 1.1. 1<sup>st</sup> pre-payment

The first pre-payment (in EUR) was done in Nov 2021 as shown in Table 1. The 1<sup>st</sup> pre-payment does not include the equipment cost. As stipulated in the partnership agreement, the equipment payment will be done separately, and we refer to the partnership agreement for its details.

Table 1: 1<sup>st</sup> pre-payment

Partners	Total amount	1st-prepayment (50%)
UNN	120.866,00	60.433,00
UoH	107.742,00	58.871,00
ULL	121.246,00	60.623,00
CUST	61.041,00	21.770,50
NUST	58.881,00	18.190,50
CMU	88.708,00	35.104,00
MFU	79.508,00	29.504,00
MNUMS	66.791,00	24.645,50
NUM	70.031,00	23.765,50

## 1.2. Internal financial reporting plan

The coordinator has set up a financial report form and it is used for monitoring the consumed staff cost and travel cost. In addition, the coordinator has set up a categorial plan as shown in Figure 1 for monitoring the financial aspects of the partners. The goal of this monitoring is to monitor if there is any overspending or underspending among the partners and to inform the corresponding partners upfront for taking appropriate measures.

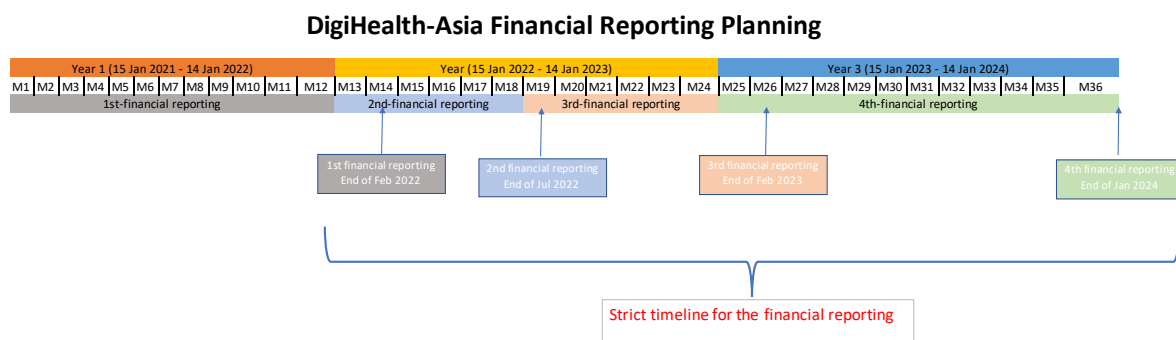


Figure 1: Internal financial monitoring plan.